

# piccadily

Ref: PAIL/8/2016

Date: 13 August, 2016

To  
BSE limited  
P J Towers, Dalal Street, Fort  
Mumbai – 400 001

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\Results\Year  
2016\July-  
December  
August\Aug13

Regd: Company No. 530503  
Dear Sirs

Sub: Intimation of un-audited Financial Results for the first quarter/three months period ended 30.06.2016 in compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are herewith submitting the un-audited standalone and consolidated financial results of our company, for the first quarter/three months period ended 30<sup>th</sup> June, 2016, which were duly reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 13 August, 2016. Also, please find enclosed the Limited Review Report of the statutory auditors of the Company on above said results.

You are requested to take record and acknowledge the receipt of the same.

Thanking you

Yours faithfully

for Piccadily Agro Industries Limited

  
Group Secretary

## Piccadily Agro Industries Ltd.

CIN No. : L01115HR1994PLC032244

**Regd. Office :** Village Bhadson, Umri Indri Road, Teh. Indri, Distt. Karnal, Haryana (India).  
Phone : 91-1744-271859, 271653

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993-994  
Website : www.picagro.com E-mail : piccadilygroup34@rediffmail.com

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022  
Phone: 0172- 2705761, 2701629 Fax: 5089769,  
Email: jainassociatesca@gmail.com

**LIMITED REVIEW REPORT**

To  
The Board of directors of  
Piccadily Agro Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Piccadily Agro Industries Limited, having registered office at Umri-Indri Road, Village Bhadson, Karnal-132117 for the period ended on 30.06.2016. This statement is the responsibility of the company's management and has been approved by the board of directors. Our Responsibility is to issue a report on these financial statements on basis of our review.

We conducted our review in accordance with the standard on review engagement ( SRE ) 2400, Engagements to review financial statements issued by the Institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A Review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI ( Listing Obligations and disclosure requirements) Regulation, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Regd No: 001361N)  
  
(KRISHAN MANGAWA)  
PARTNER  
Membership No.513236

PLACE: BHADSON  
DATE: 13.08.2016

Piccadilly Agro Industries Ltd.  
Regd. Office : Village Bhadson, Umri-Indri Road,  
Tehsil : Indri, Distt. - Karnal(Haryana)

PART I : Statement of Unaudited Financial Result for the Quarter Ended 30th June, 2016

S. No.	Particulars	STANDALONE			
		Quarter Ended		Twelve Months Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		AMOUNT : Rs in Lakhs Except shares & Eps Data			
1.	<b>Income from Operations</b>				
	(a) Net Sales /Income from operations	7808.63	9176.30	7036.21	27141.77
	(b) Other Operating Income	310.02	(154.93)	180.03	224.83
	<b>Total Income from Operations (net)</b>	<b>8118.65</b>	<b>9021.36</b>	<b>7216.24</b>	<b>27366.60</b>
2.	<b>Expenses</b>				
	(a) Cost of Materials consumed	1889.25	8383.83	3084.12	15851.17
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2850.77	2609.23	1202.17	758.42
	(c) Employee benefits expense	189.64	282.20	182.44	821.02
	(d) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2258.81	2230.41	2140.97	7363.73
	<b>Total Expenses</b>	<b>7188.47</b>	<b>8287.21</b>	<b>6609.69</b>	<b>24794.34</b>
3.	<b>Profit/ (loss) from Operations before Other Income, finance costs, Depreciation and exceptional Items (1-2)</b>	<b>930.18</b>	<b>734.15</b>	<b>606.55</b>	<b>2572.26</b>
4.	Depreciation and amortisation expense	315.40	262.82	276.09	1093.22
5.	<b>Profit/ (loss) from Operations before Other Income, finance costs and exceptional Items (3-4)</b>	<b>614.78</b>	<b>471.33</b>	<b>330.46</b>	<b>1479.04</b>
6.	Other Income	116.53	116.43	116.58	468.65
7.	<b>Profit/(loss) before finance costs and exceptional Items (5+6)</b>	<b>731.31</b>	<b>587.76</b>	<b>447.03</b>	<b>1947.69</b>
8.	Finance costs	431.93	363.78	321.02	1450.76
9.	<b>Profit/(loss) after finance costs but before exceptional Items (7-8)</b>	<b>299.38</b>	<b>223.98</b>	<b>126.01</b>	<b>496.93</b>
10.	Exceptional Items				
11.	<b>Profit/(loss)from ordinary activities before tax (9-10)</b>	<b>299.38</b>	<b>223.98</b>	<b>126.01</b>	<b>496.93</b>
12.	<b>Tax Expense</b>				
12.1	- Current Tax & Earlier Year Taxes	84.95	46.71	54.88	70.03
12.2	- Deferred Tax	14.03	212.20	(10.69)	271.66
13.	<b>Net Profit/(loss)from ordinary activities after tax (11-12)</b>	<b>200.40</b>	<b>167.07</b>	<b>81.82</b>	<b>155.23</b>



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14.	Extraordinary item (net of tax expense)						
15.	<b>Net Profit/(loss) for the period (11-12)</b>	<b>200.40</b>	<b>(34.93)</b>	<b>81.82</b>	<b>155.23</b>		
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	<b>Net Profit/(loss) after taxes, minority interest and Share of Profit/Loss of associates</b>	<b>200.40</b>	<b>(34.93)</b>	<b>81.82</b>	<b>155.23</b>		
19.	Paid up Equity Share Capital (Face Value per share : Re. 10/-)	4716.96	4716.96	4716.96	4716.96		
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				10964.04		
21.	<b>Earnings per Share (EPS) (before extraordinary items) of each(not annualised)</b>						
	a) Basic	0.42	(0.07)	0.17	0.33		
	b) Diluted	0.42	(0.07)	0.17	0.33		
22.	<b>Earnings per Share (EPS) after extraordinary items) of each(not annualised)</b>						
	a) Basic	0.42	(0.07)	0.17	0.33		
	b) Diluted	0.42	(0.07)	0.17	0.33		
<b>Part II Select Information for the Quarter and Year Ended 30.06.2016</b>							
<b>A</b>							
<b>Particulars of shareholding</b>							
1.	<b>Public Shareholding</b>						
	- Number of Shares (in Lakhs)	137.24	137.24	137.24	137.24		
	- Percentage of Shareholding	29.10	29.10	29.10	29.10		
2.	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	0.00	0.00	0.00	0.00		
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00		
	- Percentage of Shares ( as % of the total share capital of the company)	0.00	0.00	0.00	0.00		
	<b>b) Non-encumbered</b>						
	- Number of Shares (in lakhs)	334.45	334.45	334.45	334.45		
	- Percentage of Shares ( as a % of the total share capital of the company)	100.00	100.00	100.00	100.00		
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	70.90	70.90	70.90	70.90		
<b>Particulars</b>							
<b>B</b>							
<b>Investor Complaints</b>							
	Pending at the beginning of Quarter						
	Received During the Quarter						
	Disposed Off During the Quarter						
	Pending at the end of Quarter						

NIL  
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NIL



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**PICCADILY AGRO INDUSTRIES LTD.**  
 Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement  
 for the Quarter Ended 30th June, 2016

Particulars	STANDALONE				Twelve Months Ended
	Quarter Ended		Audited		
	Unaudited	Audited	Unaudited	Audited	
PERIOD ENDING	30.06.2016	31.03.2016	30.06.2015	31.03.2016	
AMOUNT : Rs in Lakhs Except shares & Eps Data					
<b>A. Segment Revenue</b>	1. Sugar	3,906.10	6,524.26	3,093.67	13,722.40
	2. Other	4,212.55	3,582.48	4,122.56	14,729.57
<b>Total Segment Revenue</b>		<b>8,118.65</b>	<b>10,106.74</b>	<b>7,216.23</b>	<b>28,451.97</b>
Less: Inter-Segment Revenue			0	616.72	616.72
<b>Net Sales/Income from Operations</b>		<b>8,118.65</b>	<b>10,106.74</b>	<b>6,599.51</b>	<b>27,835.25</b>
<b>B. Segment Result(PBIT)</b>	1. Sugar	101.81	4.40	(182.38)	(379.39)
	2. Other	512.97	227.58	501.85	1,572.23
<b>Total Segment Results</b>		<b>614.78</b>	<b>231.98</b>	<b>319.47</b>	<b>1,192.83</b>
Add: Other Income		116.53	341.26	116.58	693.48
Less: Interest		431.93	349.25	310.04	1,389.39
<b>Profit(+)/Loss(-) Before Tax</b>		<b>299.38</b>	<b>224.00</b>	<b>126.01</b>	<b>496.83</b>
<b>C. Capital Employed</b>	1. Sugar	6,172.45	6,437.98	3,853.26	6,437.98
(Segment Assets-Segment Liabilities)	2. Other	16,508.90	15,474.76	17,030.90	15,474.76
		<b>22,681.35</b>	<b>21,912.74</b>	<b>20,884.16</b>	<b>21,912.74</b>

**NOTES:**

- 1) Sugar being the seasonal Industry, the above result should not be construed as representative of the likely profitability of the year.
- 2) The Company manufacture pet bottles which are used for its own consumption only.

PLACE: BHADSON, KARNAL  
 DATED: 13-08-2016

*Harvinder Chopra*  
 Harvinder Chopra  
 (Managing Director)  
 Din No. : 00129891

