



Dated: 07.11.2025

To, The BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001 BSE Code: 530305	To, The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai -400 051 NSE SCRIP CODE: PICCADIL
--	--

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 07th November, 2025 hereby consider, discuss and approve the following items:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter & half year ended on 30th September, 2025 along with Limited Review Report.

We are also hereby enclosing Un-Audited Financial Results of the Company for the Quarter and half year ended on 30th September, 2025 along with Limited Review Report.

The said Board Meeting commenced at 6.45 P.M and concluded at 7.40 P.M. This is for information and record.

We hereby request you to take note of the same and updated record of the company accordingly.

Thanking You,

Yours faithfully,

For Piccadilly Agro Industries Limited


Niraj Kumar Sengal
Company Secretary & Compliance Officer
A-8019

Piccadilly Agro Industries Ltd.

Registered Office: Village Bhadson, Umri - Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

Ph.: +91-124-4300840, Website: www.piccadilly.com, Email: info@piccadilly.com

Administrative Office: 275-276, Captain Gaur Marg, Srinivaspuri, New Delhi 110065

Investor Relations: Ph.: +91-172-2997651

CIN No.: L01115HR1994PLC032244

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

Independent Auditor's review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

**The Board of Directors of
Piccadily Agro Industries Limited
Village Bhadson, Umri Indri Road, Karnal (Haryana)**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Piccadily Agro Industries Limited** ("the Company") for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 07th November, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As 34') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Krishan Mangawa
(Partner)

Membership No. 513236

Place: Gurugram

Dated: 07-11-2025

UDIN: 25513236BMJ PSE 7367

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umh-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025

(Rs. in lakhs except for Earnings per Share data)

PARTICULARS	QUARTER ENDED				HALF YEARLY		Year Ended
	30.09.2025		30.06.2025		30.09.2024		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
1. Revenue from Operations							
Gross Sales	23,110.44	22,772.91	19,903.67	45,883.35	40,708.03	87,927.60	
Other Operating Revenue	159.48	126.97	148.58	286.45	184.30	698.05	
Total Revenue from Operations	23,269.92	22,899.88	20,052.25	46,169.80	40,890.33	88,625.65	
Other Income	160.38	67.52	108.40	227.90	169.99	655.13	
Total Income	23,430.30	22,967.40	20,160.65	46,397.70	41,060.32	89,280.77	
2. Expenses							
(a) Cost of Materials consumed	7,773.02	5,685.40	4,324.31	13,458.42	8,166.78	41,717.10	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(182.09)	5,547.09	1,720.15	5,365.00	8,959.75	(8,893.36)	
(c) Excise duty on sale of goods	2,048.82	1,509.11	1,560.56	3,557.93	2,829.78	6,813.15	
(d) Employee benefits expense	1,600.09	1,173.16	887.38	2,773.25	1,701.02	4,404.52	
(e) Finance costs	651.95	859.95	547.77	1,511.90	948.83	2,782.86	
(f) Depreciation and amortization expense	624.48	512.84	511.55	1,137.32	968.69	1,944.97	
(g) Power, fuel etc.	1,584.49	989.93	947.90	2,574.42	1,618.66	2,913.37	
(h) Other expenses	5,768.07	4,159.26	6,357.16	9,927.33	10,561.38	23,182.53	
Total Expenses	19,868.84	20,436.75	16,856.78	40,305.59	33,748.90	74,865.14	
3. Profit/(loss) before exceptional items and tax (1-2)	3,561.46	2,530.65	3,303.87	6,092.11	5,311.42	14,415.63	
4. Exceptional Items	(4.40)	(0.36)	-	(4.76)	0.05	(0.09)	
5. Profit/(loss) before tax (3-4)	3,565.86	2,531.01	3,303.87	6,096.87	5,311.38	14,415.72	
6. Tax Expense							
- Current Tax	866.35	595.63	763.63	1,461.98	1,257.36	3,497.77	
- Deferred Tax	5.03	44.77	46.73	49.80	130.81	214.73	
7. Profit for the Period (5-6)	33.69	-	-	33.69	-	237.65	
8. Other Comprehensive Income	2,660.79	1,890.61	2,493.51	4,551.41	3,923.21	10,465.57	
A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	(154.18)	
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	38.80	
B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
9. Total Comprehensive Income (after tax) (7+8)	2,660.79	1,890.61	2,493.51	4,551.41	3,923.21	10,350.20	
10. Paid up Share Capital (Face Value Rs.10/- each)	9,849.77	9,501.13	9,433.93	9,849.77	9,433.93	9,433.93	
11. Other Equity							
12. EPS (Rs. Per equity share)							
Basic	2.80	2.00	2.64	4.79	4.16	11.09	
Diluted	2.77	1.98	2.64	4.74	4.16	11.08	

For and on behalf of the Board



PLACE : GURUGRAM
DATED : 07.11.2025



(HARVINDER SINGH CHOPRA)
Managing Director
DIN : 00129891

PICCADILY AGRO INDUSTRIES LTD.

NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 05th November, 2025 and approved by Board of Directors in their meeting held on 07th November, 2025.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

**PLACE : GURUGRAM
DATED : 07.11.2025**



For and on behalf of the Board

(Signature)

**(HARVINDER SINGH CHOPRA)
Managing Director
DIN : 00129891**

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2025

(Amount in INR Lacs)

S No.	Particulars	As at	
		30.09.2025 (UNAUDITED)	31.03.2025 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	32,894.72	28,192.85
	(b) Capital Work in Progress	21,975.76	18,219.86
	(c) Biological assets	3.44	2.42
	(d) Financial assets		
	(i) Investments	8,954.21	8,130.45
	(ii) Other financial assets	37.22	37.22
	(e) Other non current assets	2,662.86	4,927.07
	Total non-current assets	66,528.21	59,509.87
2	Current assets		
	(a) Inventories	25,565.44	30,320.47
	(b) Financial assets		
	(i) Trade receivables	17,391.40	13,686.94
	(ii) Cash & Cash Equivalents	1,118.72	938.94
	(iii) Other Bank Balances	8,876.56	3,794.14
	(iv) Other financial assets	2,360.70	1,988.94
	(c) Other current assets	7,223.70	4,366.83
	Total current assets	62,536.53	55,096.25
	Total assets	1,29,064.74	1,14,606.12
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	9,849.77	9,433.93
	(b) Other Equity	70,789.11	58,854.88
	Equity attributable to shareholder	80,638.88	68,288.81
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	16,615.12	14,204.13
	(b) Provisions	177.13	162.60
	(c) Deferred tax liabilities (Net)	1,711.63	1,661.83
	(d) Other non current liabilities	430.51	594.44
	Total non-current liabilities	18,934.40	16,623.01
3	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	15,820.41	16,612.51
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises	1,395.35	1,683.48
	- total outstanding dues of creditors other than micro and small enterprises	4,572.00	3,613.60
	(iii) Other financial liabilities	1,189.10	1,754.80
(b)	Current Tax Liabilities(Net)	3,222.38	1,807.03
(c)	Other current Liabilities	3,091.91	4,046.36
(d)	Provision	200.31	176.53
	Total current liabilities	29,491.46	29,694.31
	TOTAL EQUITY AND LIABILITIES	1,29,064.74	1,14,606.12

For and on behalf of the Board



Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129891

PLACE : GURUGRAM
DATED : 07.11.2025

PICCADILY AGRO INDUSTRIES LIMITED
CIN : L01115HR1994PLC032244
Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109
STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	(Amount in INR Lacs)	
	For the half year ended 30.09.2025	For the half year ended 30.09.2024
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	4,551.41	3,923.21
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	1,545.47	1,388.17
DEPRECIATION AND AMORTIZATION	1,137.32	968.69
FINANCE COSTS	1,511.90	946.83
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(4.76)	0.05
INTEREST INCOME RECEIVED	(136.07)	(105.16)
EMPLOYEES STOCK OPTION SCHEME	298.67	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	8,903.94	7,119.79
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(3,704.47)	133.59
OTHER RECEIVABLES	(8,310.60)	(24,976.84)
INVENTORY & BIOLOGICAL ASSETS	4,754.01	8,362.98
PROVISIONS	38.32	1.66
TRADE AND OTHER PAYABLES	(1,805.91)	(6,278.02)
CASH GENERATED FROM OPERATIONS	(124.71)	(15,636.84)
INCOME TAX PAID (NET)	80.32	16.55
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(205.03)	(15,653.39)
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(9,590.33)	(10,105.89)
CHANGE IN ADVANCE FOR CAPITAL GOODS	2,284.21	(570.81)
NET CHANGE IN INVESTMENTS	(823.76)	-
INTEREST INCOME RECEIVED	136.07	105.18
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(8,013.81)	(10,571.54)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS BY WAY OF CONVERTIBLE DEBENTURES AND WARRANTS	7,499.99	22,449.89
PROCEEDS FROM LONG-TERM BORROWINGS	2,410.99	3,415.17
FINANCE COST	(1,511.90)	(946.83)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	8,399.08	24,918.24
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	180.24	(1,306.69)
OPENING CASH AND CASH EQUIVALENTS	905.96	1,386.78
CLOSING CASH AND CASH EQUIVALENTS	1,086.20	80.09

Cash and cash equivalents as per the above comprise of the following

Cash and cash equivalents	1,118.72	245.80
Less: Earmarked balances	32.52	185.71
Balance as per statement of Cash flows	1,086.20	80.09

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term & Long-Term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities.



For and on behalf of the Board

Harvinder Singh Chopra

(Harvinder Singh Chopra)
Managing Director
DIN : 00129891

PLACE GURUGRAM
DATED 07-11-2025

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : VIII Bhadson, Umri-Indri Road, Teh. Indri, Dist. Karnal, Haryana - 132109
SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025

Particulars	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
A. Segment Revenue							
Sugar	2,482.43	6,616.74	1,564.03	9,099.17	10,478.31	24,990.10	
Distillery	20,787.50	16,283.13	18,488.22	37,070.63	30,412.02	63,575.55	
Others	160.37	67.52	109.40	227.90	169.99	555.13	
Total	23,430.30	22,967.40	20,160.65	46,397.70	41,060.32	89,200.77	
Less: Inter Segment Revenue							
Total Revenue from Operations	23,430.30	22,967.40	20,160.65	46,397.70	41,060.32	89,200.77	
B. Segment Results							
Profit/(loss) (before unallocated expenditure, finance cost and tax)							
Sugar	(393.45)	(432.04)	(566.86)	(825.48)	(1,118.23)	(327.13)	
Distillery	4,954.00	3,859.51	4,465.40	8,813.51	7,469.43	16,015.50	
Others				-		-	
Total	4,560.56	3,427.47	3,898.54	7,988.03	6,351.20	17,688.38	
Less:							
i) Finance Costs	651.95	859.95	547.77	1,511.90	946.83	2,762.66	
ii) Other unallocable expenditure net off	347.14	36.87	46.90	384.01	92.90	489.88	
unallocated income				-			
iii) Exceptional item	(4.40)	(0.36)	-	(4.76)	0.05	(0.09)	
Profit Before Tax	3,565.86	2,531.01	3,303.87	6,096.87	5,311.38	14,415.72	
C. Segment Assets							
Sugar	32,458.48	31,045.53	25,690.90	32,458.48	25,690.90	33,423.23	
Distillery	96,606.26	87,441.87	73,096.77	96,606.26	73,096.77	81,152.89	
Other Unallocable Assets							
Total	1,29,064.74	1,18,487.39	98,787.66	1,29,064.74	98,787.66	1,14,606.12	
D. Segment Liabilities							
Sugar	3,088.11	6,155.24	4,497.38	3,088.11	4,497.38	11,583.77	
Distillery	40,403.74	34,320.93	28,324.45	40,403.74	28,324.45	31,164.68	
Other Unallocable Liabilities	4,934.01	4,081.81	5,503.70	4,934.01	5,503.70	3,458.86	
Total	48,425.86	44,557.98	38,325.53	48,425.86	38,325.53	46,317.31	

The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



PLACE : GURUGRAM
 DATED : 07.11.2025



For and on behalf of the Board

(MANINDER SINGH CHOPRA)
 Managing Director
 DIN : 00125891

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
PICCADILY AGRO INDUSTRIES LIMITED
Village Bhadson, Umri-Indri Road, Karnal (Haryana)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company"), its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") and associate for the quarter ended 30th September, 2025 and the consolidated year to date results for the period starting from 01st April, 2025 to 30 September, 2025, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, ('the Act') as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirement of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- a) Portavadi Distillers & Blenders Limited
- b) Six Trees Drinks Private Limited

Associate:

- a) Piccadily Sugar & Allied Industries Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

6. We did not review the interim financial results ,which have been prepared by the management, of one subsidiary included in the unaudited consolidated financial results whose interim financial results reflect total assets of Rs. 2905.75 lacs, total revenue of Rs. 0 and Rs. 0 for the quarter and six months ended 30th September,2025 respectively, total net profit after tax of Rs. (51.40) lacs and Rs. (95.28) lacs for the quarter and six months ended 30th September, 2025 respectively, total comprehensive income of Rs. (15.12) lacs and Rs. 58.42 lacs for the quarter and six months ended 30th September, 2025 respectively.

Our conclusion on the statement is not modified in respect of the aforesaid matter.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Place: Gurugram
Dated: 07.11.2025
UDIN: 25513236BMJP SF 6230

Krishan Mangawa
(Partner)
Membership No. 513236

PICCADILY AGRO INDUSTRIES LIMITED

CIN: 1611194R1994PLC032244

Registered Office: Vill Bhadson, Unmehndi Road Teh Indri, Dist Karnal, Haryana - 132109

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		INRs in lakhs except for Earnings per Share which is in Rs.
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
(a) Revenue from Operations						
Gross Sales	23,110.44	22,772.91	19,903.67	45,683.35	40,776.03	87,307.60
Other Operating Revenue	159.48	126.97	148.58	296.45	164.30	659.06
Total Revenue from Operations	23,269.92	22,899.88	20,052.25	46,169.80	40,940.33	87,966.66
(b) Other Income	160.38	67.52	108.40	277.95	170.90	665.13
Total Income	23,430.30	22,967.40	20,160.65	46,397.75	41,160.33	88,631.79
Expenses						
(i) Cost of Materials consumed	7,773.02	5,685.40	4,324.31	13,458.42	8,166.78	41,717.10
(ii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(182.09)	5,547.09	1,720.15	5,365.00	8,269.75	8,652.38
(iii) Excise duty on sale of goods	2,048.82	1,509.11	1,560.96	3,557.93	2,629.78	6,813.15
(iv) Employee benefits expense	1,628.51	1,198.58	914.65	2,827.09	1,750.84	4,611.15
(v) Finance costs	652.23	860.25	548.57	1,512.48	948.10	4,464.94
(vi) Depreciation and amortization expense	627.84	513.27	512.07	1,141.21	948.10	2,784.76
(vii) Power, fuel etc.	1,564.49	809.93	947.90	2,574.42	1,616.96	1,946.95
(viii) Other expenses	5,787.32	4,176.99	6,372.93	9,964.31	10,591.74	25,913.37
Total Expenses	19,820.25	20,480.82	16,901.11	40,400.87	35,831.35	73,283.72
Profit/(Loss) Before Exceptional Items and Tax (1-2)	3,610.05	2,486.78	3,259.54	5,998.83	5,228.93	14,229.23
Exceptional Items	(4.40)	(0.36)	(4.79)	0.05	0.05	(8.89)
Profit/(loss) Before Tax (3-4)	3,514.46	2,487.14	3,259.54	5,998.88	5,228.93	14,229.23
Tax Expense	866.35	595.63	763.63	1,461.98	1,257.36	3,487.77
- Current Tax	5.03	44.77	46.73	49.80	214.72	214.72
- Deferred Tax	33.69	33.69	33.69	33.69	130.80	237.65
Net Profit for the period after Tax (5-6)	2,609.39	1,846.74	2,449.10	4,456.13	3,840.77	10,276.18
Share of Profit/(Loss) in Associates	62.79	(3.79)	14.43	59.00	(88.91)	(33.78)
Other Comprehensive Income						
A (i) items that will not be reclassified to profit & loss	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) items that will be reclassified to profit & loss	36.29	117.41	95.34	153.70	97.19	(154.18)
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	36.29	117.41	95.34	153.70	97.19	(154.18)
Total Comprehensive Income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+10)	2,708.46	1,960.36	2,558.95	4,668.82	3,937.96	10,121.99
- Attributable to Equity Holders of the Parent	2,708.46	1,960.36	2,558.95	4,668.82	3,937.96	10,121.99
- Attributable to Non-Controlling Interest	-	-	-	-	-	-
Paid up Share Capital (Face Value Rs.10/- each)	9,648.77	9,561.13	9,433.93	9,848.77	9,433.93	9,433.93
Other Equity	-	-	-	-	-	-
EPS (Rs. Per equity share)						
Basic	2.74	1.95	2.61	4.69	4.00	10.85
Diluted	2.72	1.93	2.61	4.64	4.00	10.84

PLACE: GURUGRAM
DATED: 07.11.2025



For and on behalf of the Board
(Signature)
(HARINDER SINGH CHOPRA)
Managing Director
CIN: 1611194R1994PLC032244

PICCADILY AGRO INDUSTRIES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :

- 1 The above consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above consolidated financial results have been reviewed by the Audit Committee in their meeting held on 05th November, 2025 and approved by Board of Directors in their meeting held on 07th November, 2025.
- 3 One of the business segment is of seasonal nature, the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

**PLACE : GURUGRAM
DATED : 07.11.2025**



For and on behalf of the Board



**(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891**

PICCADILY AGRO INDUSTRIES LIMITED
CIN : L01115HR1994PLC032244
Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2025

S No.	Particulars	(Amount in INR Lacs)	
		As at	
		30.09.2025 (UNAUDITED)	31.03.2025 (AUDITED)
A) ASSETS			
1	Non-Current assets		
(a)	Property Plant & Equipment		28,198.01
(b)	Capital Work in Progress	32,946.13	20,094.75
(c)	Other Intangible Assets	24,182.00	0.18
(d)	Biological assets	0.18	2.42
(e)	Financial assets	3.44	
(i)	Investments		
(ii)	Other financial assets	6,083.85	6,024.86
(f)	Other non current assets	37.22	37.22
	Total non-current assets	2,662.88	4,827.07
2	Current assets	65,915.68	59,284.51
(a)	Inventories		
(b)	Financial assets	25,565.44	30,320.47
(i)	Trade receivables	17,391.40	13,686.94
(ii)	Cash & Cash Equivalents	1,722.64	962.14
(iii)	Other Bank Balances	8,876.56	3,794.14
(iv)	Other financial assets	2,360.70	1,988.94
(c)	Other current assets	7,268.89	4,400.34
	Total current assets	63,185.63	55,152.97
	Total assets	1,29,101.31	1,14,437.49
B) EQUITY AND LIABILITIES			
1	Equity		
(a)	Equity Share Capital		
(b)	Other Equity	9,849.77	9,433.93
	Equity attributable to owners of the parent	70,626.54	58,574.90
2	Non current Liabilities	80,476.31	68,008.83
(a)	Financial liabilities		
(i)	Borrowings		
(b)	Provisions	16,615.12	14,204.13
(c)	Deferred tax liabilities (Net)	177.13	162.60
(d)	Other non current liabilities	1,711.57	1,661.77
	Total non-current liabilities	430.51	594.44
3	Current Liabilities	18,934.33	16,622.94
(a)	Financial liabilities		
(i)	Borrowings		
(ii)	Trade Payables	15,820.41	16,612.51
-	total outstanding dues of micro and small enterprises		
-	total outstanding dues of creditors other than micro and small enterprises	1,395.35	1,683.48
(iii)	Other financial liabilities	4,720.29	3,666.49
(b)	Current Tax Liabilities(Net)	1,240.02	1,813.32
(c)	Other current Liabilities	3,222.38	1,807.03
(d)	Provisions	3,091.91	4,046.36
	Total current liabilities	200.31	176.53
	TOTAL EQUITY AND LIABILITIES	29,690.67	29,805.72
		1,29,101.31	1,14,437.49



For and on behalf of the Board

(Harvinder Singh Chopra)
 (Harvinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891

PLACE: GURUGRAM
 DATED : 07.11.2025

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2025

(Amount in INR Lacs)

Particulars	For the half year ended 30.09.2025	For the half year ended 30.09.2024
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX AND SHARE FROM ASSOCIATES:	4,668.82	3,770.86
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	1,545.47	1,388.16
DEPRECIATION AND AMORTIZATION	1,141.21	967.69
FINANCE COSTS	1,512.48	940.10
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(4.76)	69.96
INTEREST INCOME RECEIVED	(136.07)	(105.16)
EMPLOYEE STOCK OPTION SCHEME	298.67	97.18
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9,025.81	7,136.80
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(3,704.46)	133.59
OTHER RECEIVABLES	(8,322.27)	(24,976.21)
INVENTORY & BIOLOGICAL ASSETS	4,754.01	8,362.98
PROVISIONS	38.32	1.66
TRADE AND OTHER PAYABLES	(1,718.12)	(6,046.29)
CASH GENERATED FROM OPERATIONS	73.29	(15,387.47)
INCOME TAX PAID (NET)	80.32	16.55
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(7.03)	(15,404.02)
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE/SALE OF FIXED ASSETS	(9,971.80)	(10,374.28)
CHANGE IN ADVANCE FOR CAPITAL GOODS	2,264.21	(570.81)
NET CHANGE IN INVESTMENTS	(59.00)	-
INTEREST INCOME RECEIVED	136.07	105.16
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(7,630.51)	(10,839.94)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM COMPULSORILY CONVERTIBLE DEBENTURES AND CONVERTIBLE WARRANTS	7,499.99	22,449.89
PROCEEDS FROM LONG-TERM BORROWINGS	2,410.99	3,415.17
FINANCE COST	(1,512.48)	(948.10)
DIVIDENDS PAID	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	8,398.50	24,916.96
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	760.96	(1,327.00)
OPENING CASH AND CASH EQUIVALENTS	929.16	1,415.45
CLOSING CASH AND CASH EQUIVALENTS	1,690.12	88.45

Reconciliation of cash and cash equivalents as per the Cash flow statement

Cash and cash equivalents as per the above comprise of the following

Cash and cash equivalents

Less Earmarked balances

Balance as per statement of Cash flows

1,722.64	254.15
32.52	165.71
1,690.12	88.45

Notes

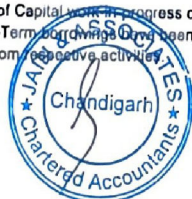
1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow

2) Additions of fixed assets include movement of Capital work-in-progress during the year.

3) Proceeds/(repayment) of Short-term & Long-Term borrowings have been shown on net basis.

4) Figure in brackets represents cash outflow from respective activities.

PLACE : GURUGRAM
DATED : 07.11.2025



Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129391

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L0115HR1994PLC032244

Registered Office : VIII Bhadson, Umr-Indri Road Teh Indri, Dist.Kamal, Haryana - 132109

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(Amount in INR Lacs)
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
A. Segment Revenue						
Sugar	2,482.43	6,616.74	1,564.03	9,099.17	10,478.31	24,950.10
Distillery	20,787.50	16,283.13	18,488.21	37,070.63	30,412.02	63,675.55
Others	160.37	67.52	108.40	227.90	169.99	655.13
Total	23,430.30	22,967.40	20,160.64	46,397.70	41,060.32	89,280.77
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	23,430.30	22,967.40	20,160.64	46,397.70	41,060.32	89,280.77
B. Segment Results (Profit before Interest and Tax)						
Sugar	(393.45)	(432.04)	(566.86)	(825.48)	(1,118.28)	(327.13)
Distillery	4,902.88	3,815.93	4,421.86	8,718.81	7,388.26	17,822.00
Others	-	-	-	-	-	-
Total	4,509.43	3,383.90	3,855.00	7,893.33	6,269.98	17,494.87
Less:						
i) Interest and Finance Charges (Net)	652.23	860.25	548.57	1,512.48	948.10	2,784.76
ii) Other unallocable expenditure (net of unallocable income)	347.14	36.87	46.90	384.01	92.90	489.88
iii) Exceptional Item	(4.40)	(0.36)	-	(4.76)	0.05	(0.09)
Profit/(Loss) Before Tax	3,514.46	2,487.14	3,259.54	6,001.60	5,228.93	14,220.32
C. Segment Assets						
Sugar	32,458.48	31,045.53	25,690.90	32,458.48	25,690.90	33,423.23
Distillery	96,642.83	87,368.26	73,276.33	96,642.83	73,276.33	81,014.25
Other Unallocable Assets	-	-	-	-	-	-
Segment Assets from Continuing Operations	1,29,101.31	1,18,413.79	98,967.22	1,29,101.31	98,967.22	1,14,437.49
D. Segment Liabilities						
Sugar	3,088.11	6,155.24	4,497.38	3,088.11	4,497.38	11,683.77
Distillery	40,602.95	34,457.63	28,677.40	40,602.95	28,677.40	31,276.09
Other Unallocable Liabilities	4,933.94	4,081.74	5,503.63	4,933.94	5,503.63	3,468.79
Segment Liabilities from Continuing Operations	48,625.00	44,694.61	38,678.41	48,625.00	38,678.41	46,428.66

1. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE : GURUGRAM
DATED : 07.11.2025

For and on behalf of the Board



(HARVINDER SINGH CHOPRA)
Managing Director
DIN : 00129891