



5/5/2026

To
The Members of
Piccadily Agro Industries Limited
Village Bhadson, Umri- Indri Road
Tehsil indri
Distt. Karnal ,Haryana

Sub : Resignation and Appointment of Statutory Auditors

We have received queries with respect to the captioned matter.

In response to the same, we wish to state that the audit firm resigned on account of non renewal of its peer review due to which it cannot perform statutory audit of any listed company including Piccadily Agro Industries Limited.

Accordingly, the company had no choice but to accept their resignation and appoint another audit firm for its statutory audit.

We trust the above clarifies the matter.

A copy of the outgoing audit firm's resignation letter, stating the above reason, is attached.

Thanks

For Piccadily Agro Industries Limited

Niraj Kumar Sehgal

Company Secretary



Piccadily Agro Industries Ltd.

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)
Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)
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CIN No.: L01115HR1994PLC032244

M/s Piccadily Agro Industries Limited

Village Bhadson, Indri Umri Road,

Tehsil Indri, Distt. Karnal

Haryana

Subject: Clarificatory Letter to Shareholders regarding Resignation as Statutory Auditors

Dear Shareholders,

We, M/s Jain & Associates, Chartered Accountants, write this letter to formally clarify the circumstances surrounding our resignation as the Statutory Auditors of Piccadily Agro Industries Limited.

Due to certain unavoidable personal reasons, we were unable to apply for the renewal of our Peer Review Certificate within the stipulated timeline. Consequently, our Peer Review Certificate expired on April 30, 2026.

As per the regulatory requirements applicable to listed companies, it is mandatory that statutory audits be conducted only by firms of Chartered Accountants holding a valid Peer Review Certificate. In the absence of a valid certificate, we are no longer eligible to undertake or continue audit assignments for listed entities, including Piccadily Agro Industries Limited w.e.f 01st May 2026.

In light of the above and in the best interests of our clients, we had no alternative but to tender our resignation as Statutory Auditors to ensure full regulatory compliance and avoid any disruption or non-compliance for the Company.

We would further like to expressly clarify that the non-renewal of our Peer Review Certificate is a compliance matter solely attributable to our firm. It does not, in any manner, relate to or reflect upon the financial statements, internal controls, management practices, or overall compliance status of Piccadily Agro Industries Limited or any other clients audited by us.

Accordingly, our resignation should not be construed as having any bearing on the financial position, governance, or operations of the Company.



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula 134 103
Phone: 0172-2575761, 2575762
Email: jainassociatesca@gmail.com

We sincerely appreciate the trust and cooperation extended to us during our tenure as auditors and wish Piccadily Agro Industries Limited continued success in its future endeavors.

Thanking you,

For M/s Jain & Associates

Chartered Accountants

Chandigarh

Krishan Mangawa

Partner

M No. 513236

DT - 05/05/2026